

CONNECTICUT HIGHER EDUCATION SUPPLEMENTAL LOAN AUTHORITY

Minutes of Authority Advisory Committee Meeting

April 14, 2014

The State of Connecticut Higher Education Supplemental Loan Authority Advisory Committee met at 10:00 a.m. on Monday, April 14, 2014.

The meeting was called to order at 10:00 a.m. by Samuel Rush, Deputy Director of the Authority. Those present and absent were as follows:

Present: David Boris
 Susan Harlan
 Matthew Rosen (via teleconference)

Also Present: Jeanette Weldon, Executive Director
 Samuel E. Rush, Deputy Director
 Joshua Hurlock, Portfolio and Marketing Associate

MINUTES

Mr. Rush began the meeting with a round of introductions. He thanked the members for their time and reported that their appointments to the committee were approved by the Directors at its March 25th Board meeting. Mr. Rush summarized the CHESLA loan program and updated the members about the Authority's 2014 bond deal.

Ms. Weldon outlined the co-borrower release feature being introduced with the 2014 loan proceeds. The members were receptive to the new feature and its importance in keeping the program competitive and distinguished from the Federal PLUS loan program, aside from a lower interest rate.

Ms. Weldon introduced the topic of future projects and briefly discussed the Authority's STEM loan program concept. Mr. Boris noted the vast increase in academic resources towards STEM related education. Ms. Weldon requested that each committee member receive a copy of the Authority's Strategic Plan. Mr. Rush invited the members to view the financial literacy

information on the CHESLA website and to provide feedback. Mr. Rush sought the committee's input and assistance in crafting a CHESLA scholarship program, and he will distribute some basic information and thoughts in that regard.

Ms. Weldon and Mr. Rush thanked the members for their time and Ms. Weldon stated that it is envisioned that the committee meet at minimum twice a year, of which the September annual meeting with the full Board of Directors will be our next formal meeting.

ADJOURNMENT

There being no further business, the meeting was adjourned at 11:05 a.m.